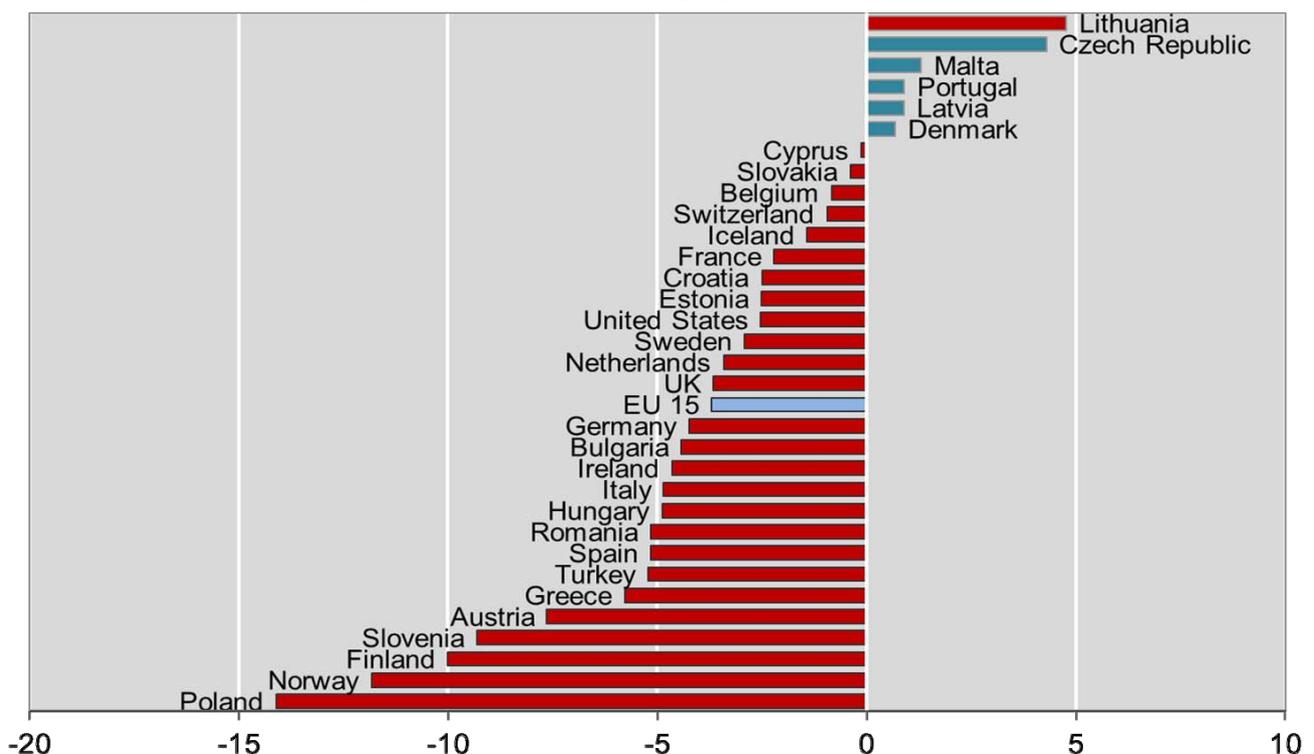


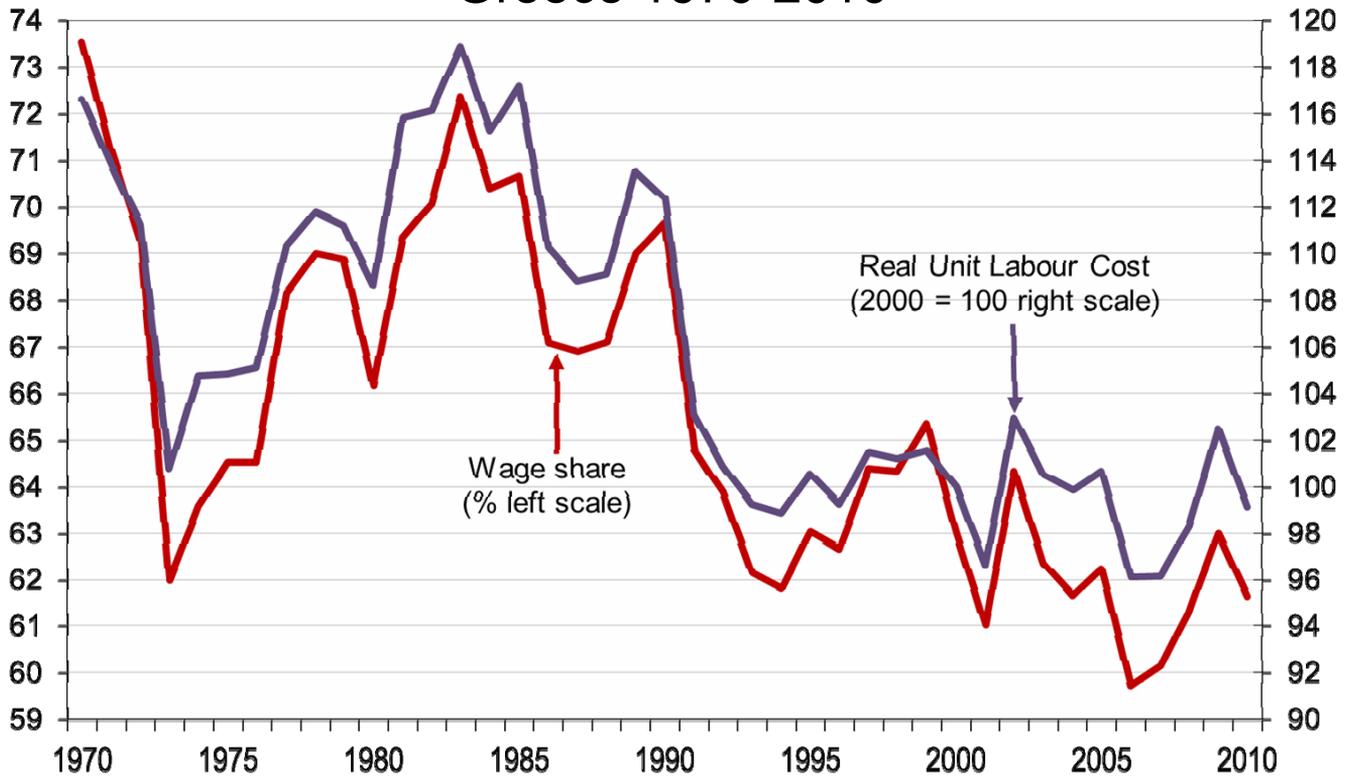
**5ème Forum franco-allemand des syndicats**  
**Les enjeux de la compétitivité :**  
**concepts, réalités et stratégies**  
**Paris, 21-23 Janvier 2013**

*Odile Chagny (Groupe Alpha)/ Michel Husson (Ires)*

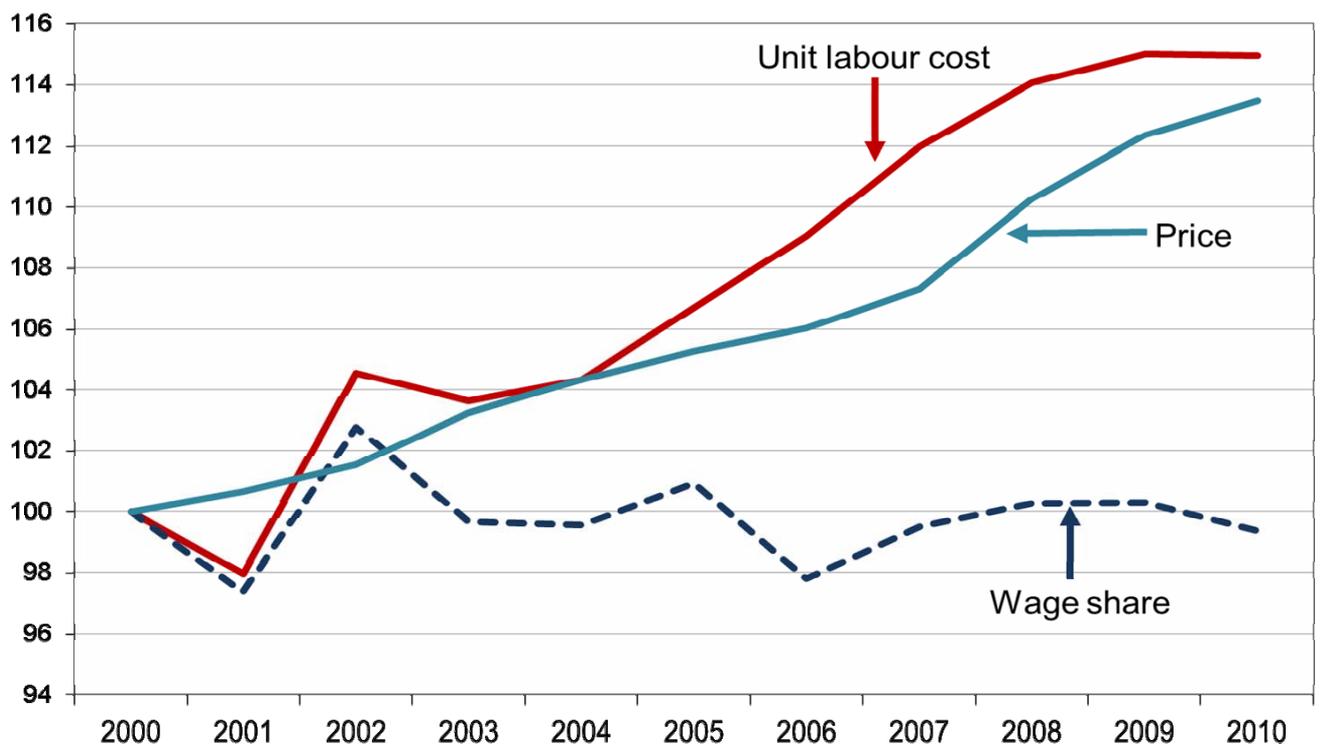
**Declining wage share**  
Difference between 2008 and 1990s average  
Source : AMECO database

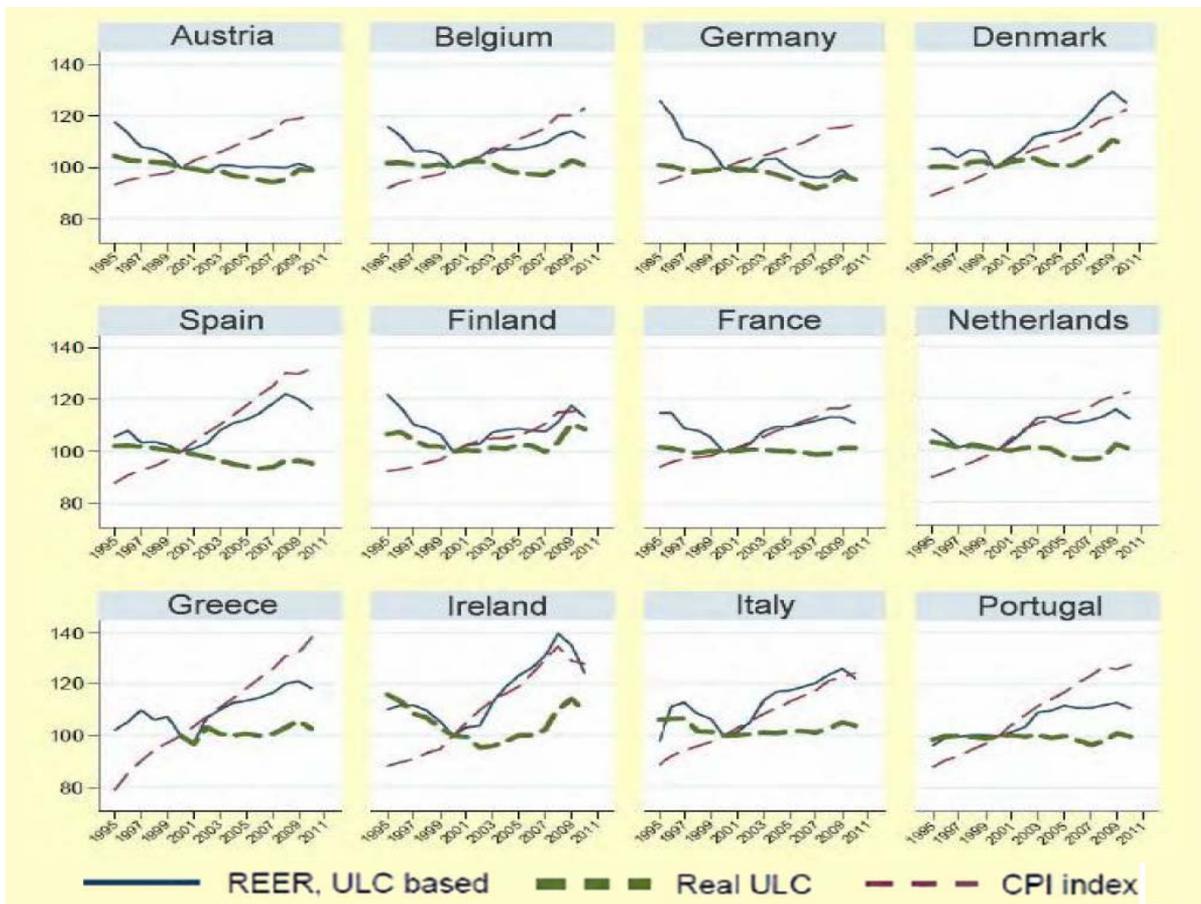


# Wage share and Real Unit Labour Cost Greece 1970-2010



# Unit labour cost, price and wage share Greece 2000-2010

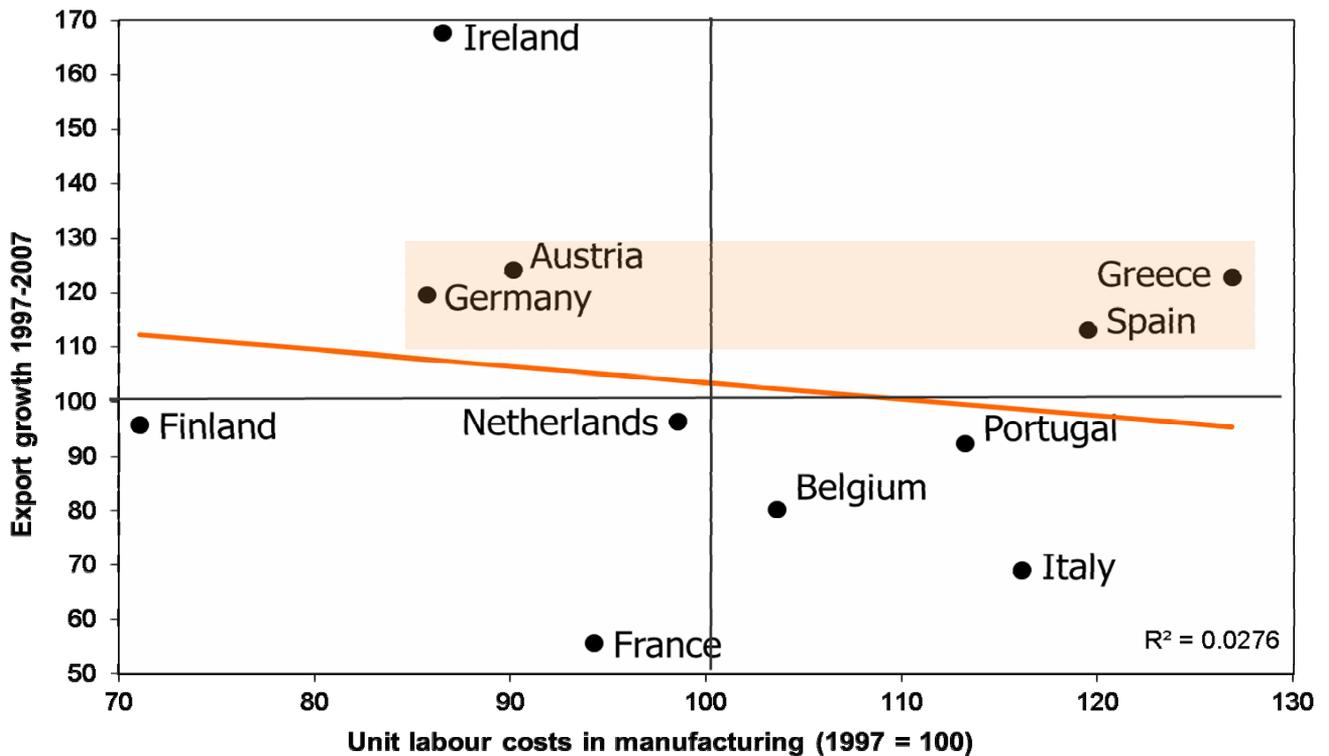




“Assessing the Links Between Wage Setting, Competitiveness, and Imbalances”  
 European Commission *Note for the Economic Policy Committee*, 2011

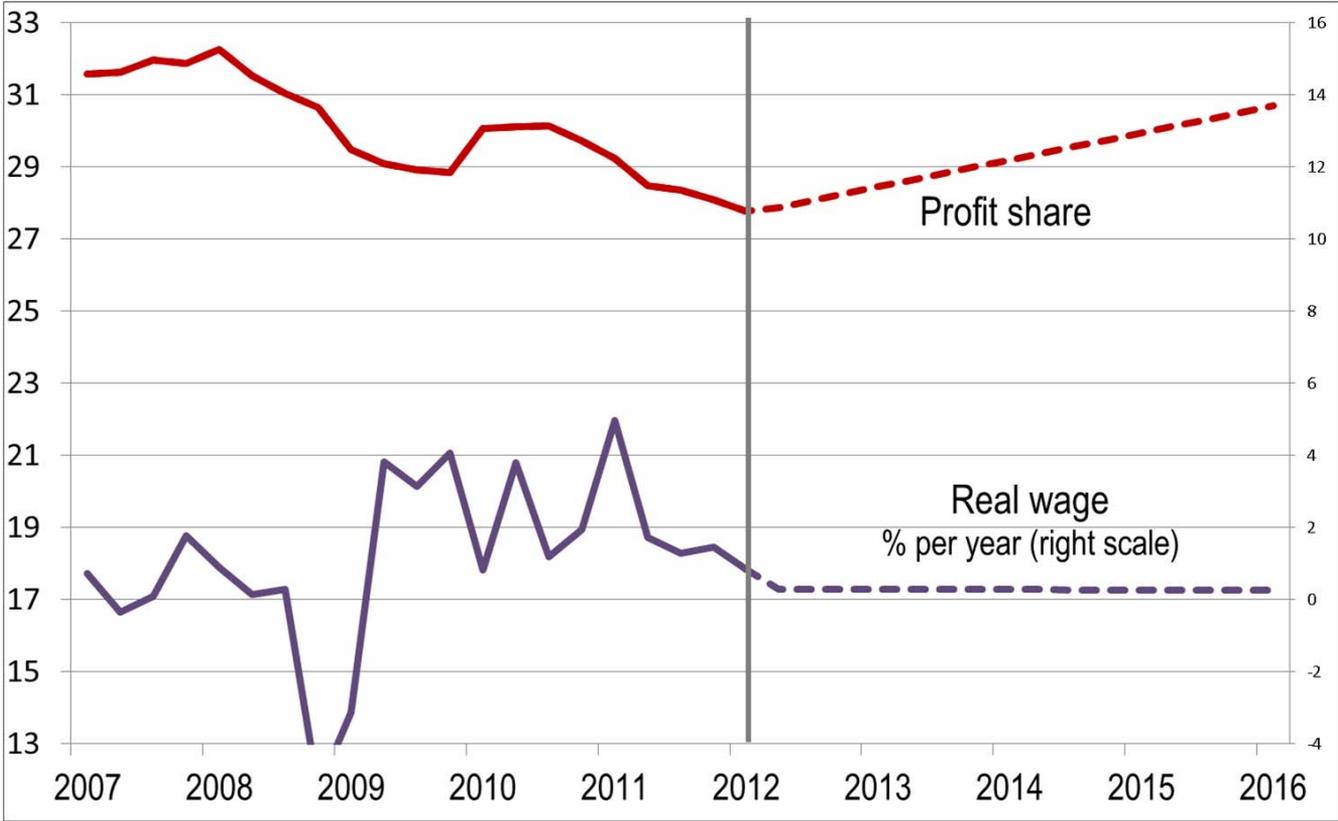
If there is a relation between unitary labour costs and export performance, it is weak and of a secondary order of magnitude (...) and hence the former cannot be the cause of the latter.

European Commission, *European Competitiveness Report 2010*.



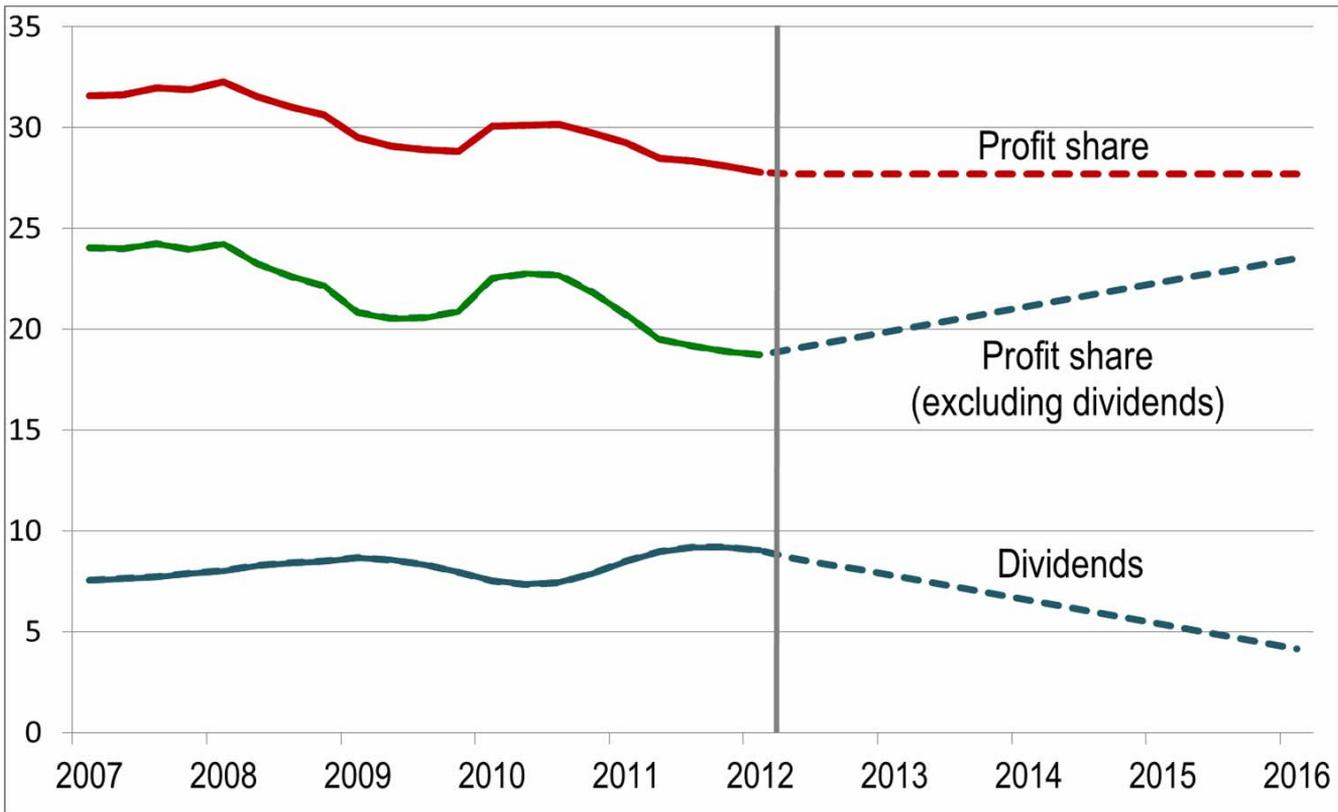
# Scenario 1

## Recovery of the profit share

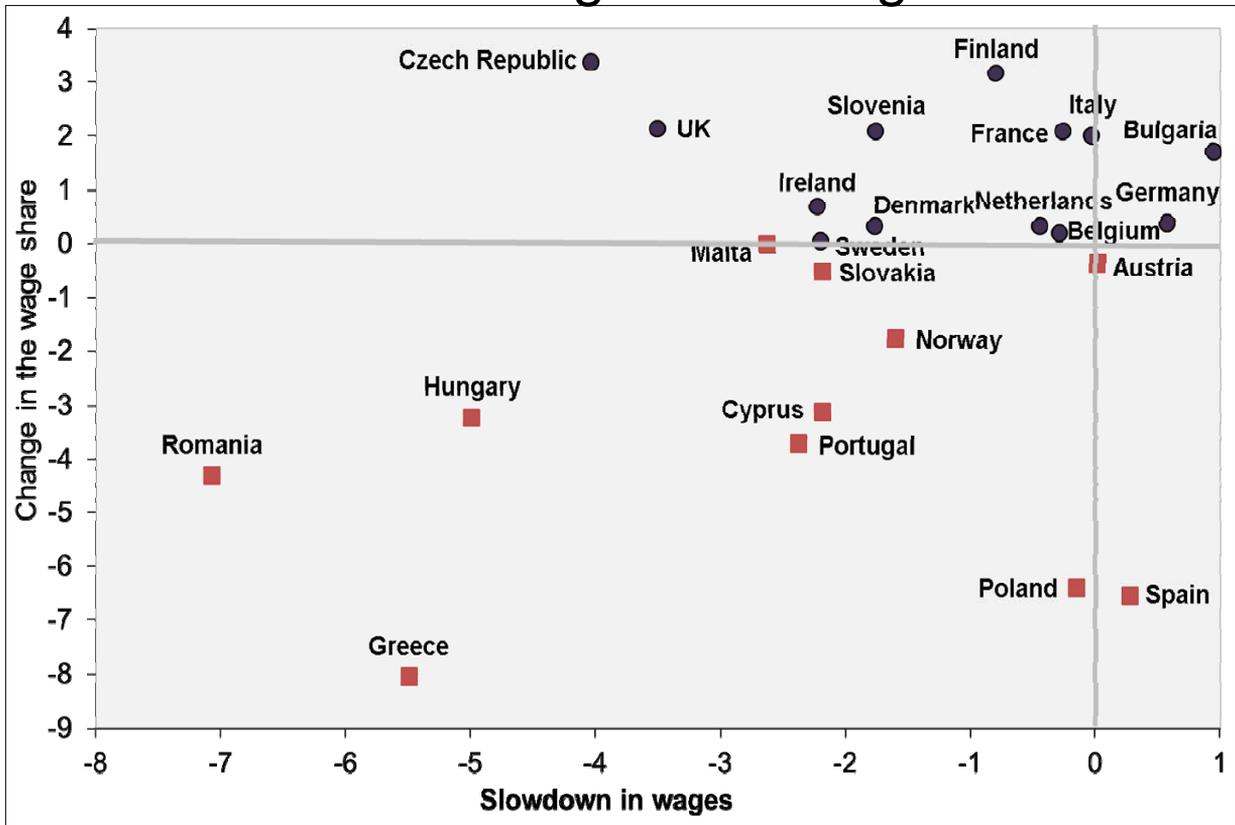


# Scenario 2

## Maintaining the wage share

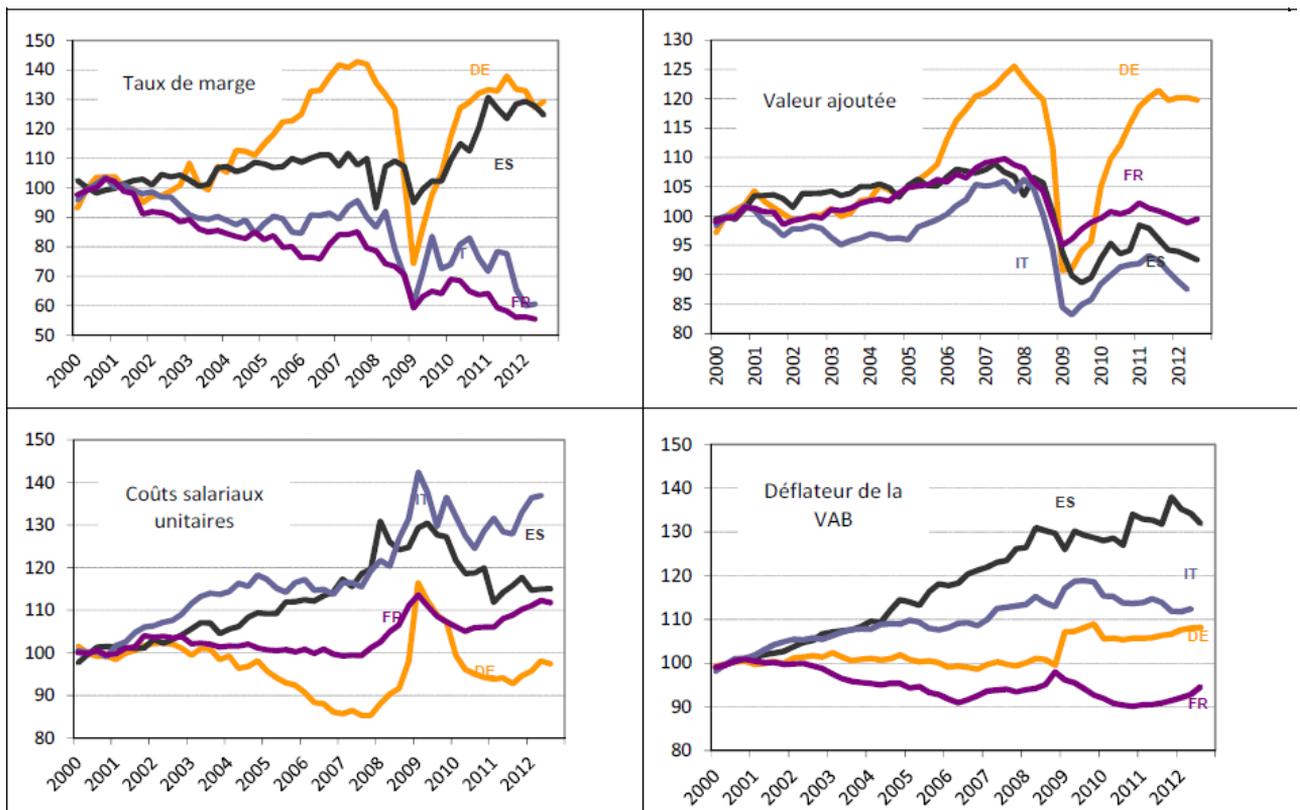


# Slowdown in wages and wage share

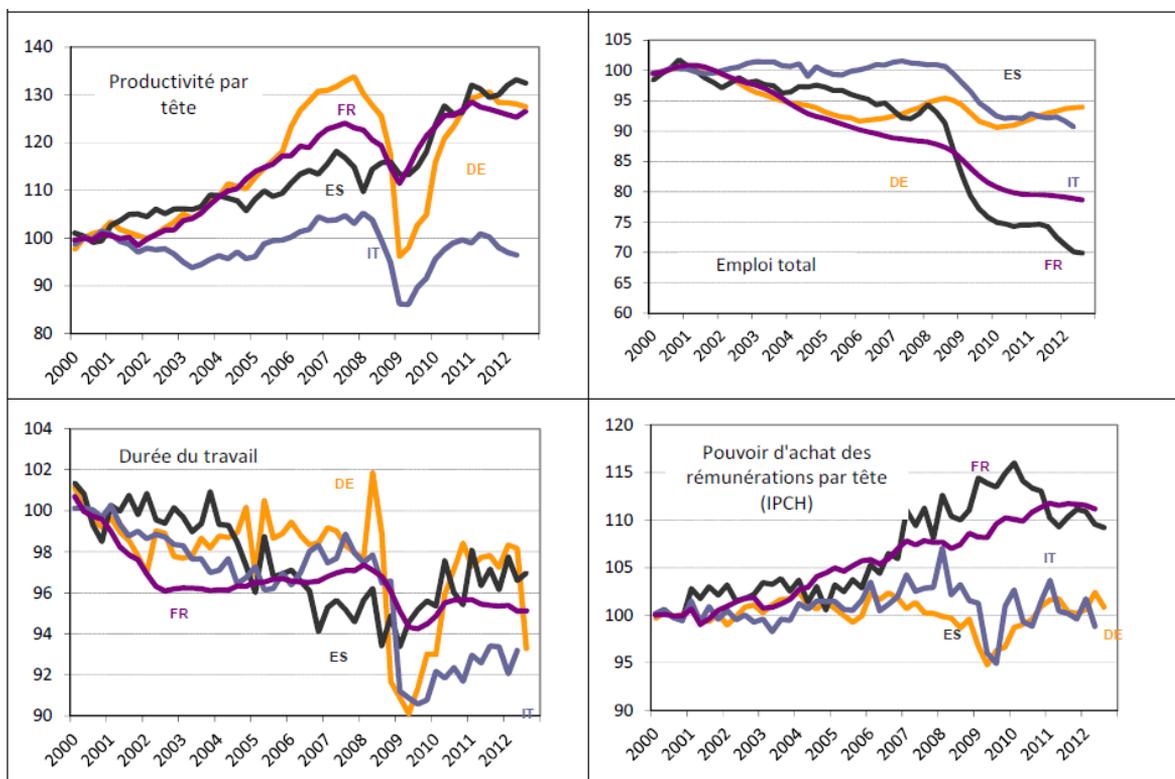


**Slowdown in wages:** difference in the real wage growth between 2007-2012 and 1997-2007  
**Change in the wage share:** difference between 2012 and the 1997-2007 average

## Les modalités d'ajustement vues par les composantes du taux de marge (ici : industrie manufacturière)



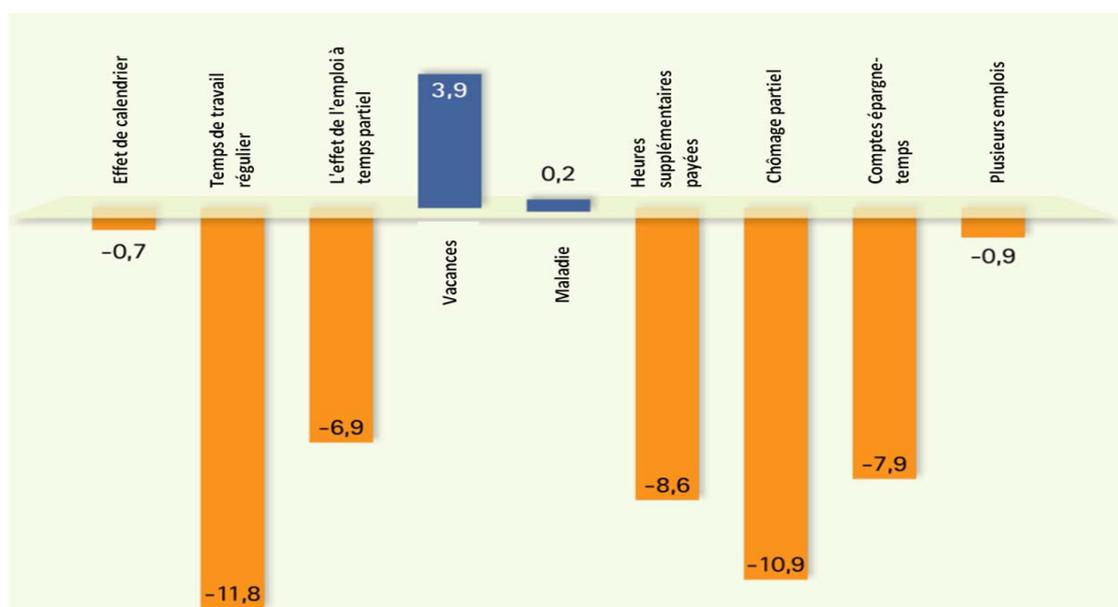
## Les modalités d'ajustement vues par les composantes du taux de marge (ici : industrie manufacturière)



Sources : Statistisches Bundesamt, Eurostat, CEP Groupe Alpha.

## Flexibilité interne : mise en perspective des performances allemandes pendant la « grande récession »

Les composantes de la réduction des heures travaillées annuellement en 2009



Source: IAB